

Message Text

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PAGE 01 STATE 100058
ORIGIN EB-07

INFO OCT-01 EUR-12 IO-13 ISO-00 L-03 FRB-03 OMB-01
ITC-01 SP-02 AID-05 CIAE-00 COME-00 INR-07 LAB-04
NSAE-00 OIC-02 EPG-02 SIL-01 STR-04 TRSE-00
CEA-01 INRE-00 NSC-05 NSCE-00 SS-15 SSO-00 USIE-00
AGR-05 XMB-02 OPIC-03 FEA-01 AF-10 ARA-06 EA-07
NEA-10 /133 R

DRAFTED BY EB/ICD:MPBOERNER:MBL
APPROVED BY EB/ICD:MPBOERNER, ACTING
EB:PBOEKER (SUBSTANCE)
USDA:JHALLQUIST
COMMERCE:FSIESSIGER
TREASURY:BBENTON
IO:CFRANK

-----032235Z 116689 /70

O 032128Z MAY 77
FM SECSTATE WASHDC
TO USMISSION GENEVA IMMEDIATE
INFO USMISSION OECD PARIS IMMEDIATE

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E.O. 11652: N/A

TAGS: EGEN, EFIN, UNCTAD

SUBJECT: MAY 4 TRADE AND DEVELOPMENT BOARD (TDB): DATE
FOR NEXT COMMON FUND NEGOTIATING SESSION

USOECD PASS US DEL/CIEC FOR WENDT

1. US DEL TO MAY 4 TDB AUTHORIZED TO USE POSITION PAPER
ON COMMON FUND ISSUE HAND-CARRIED TO GENEVA OVER LAST
WEEKEND BY ADAMS WITH FOLLOWING AMENDMENTS:
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(A) LAST SENTENCE OF US POSITION SET FORTH ON PAGE 2,
PARAGRAPH NUMBER 2 IS CHANGED TO READ QUOTE IF THE UNCTAD
SECRETARY GENERAL PROPOSES A RECONVENED SESSION FOR NOVEM-
BER OR SOME LATER DATE, THE US DELEGATION CAN INDICATE
ITS SUPPORT FOR A SESSION IN THE LATE FALL, BUT NOTE THAT
IT IS OUR VIEW THAT THE PRECISE DATE SHOULD BE SET BY THE

JULY AD HOC COMMITTEE. IN THE EVENT, HOWEVER, THAT THERE IS A CLEAR CONSENSUS IN THE G-77 AND GROUP B IN FAVOR OF A SPECIFIC DATE, AND IT APPEARS THAT THE US MIGHT BE ISOLATED, WE COULD ACCEPT A DATE NO EARLIER THAN NOVEMBER, MAKING CLEAR THE US VIEW THAT NEGOTIATIONS ON A FUND ARE TO RUN IN PARALLEL WITH THE NEGOTIATIONS ON INDIVIDUAL COMMODITIES NOW TAKING PLACE IN THE UNCTAD FRAMEWORK AND ELSEWHERE. UNQUOTE.

(B) TEXT OF DISCUSSION SECTION ON PAGE 5 SHOULD BE CHANGED TO READ AS FOLLOWS: QUOTE THE US WOULD PREFER A RELATIVELY SLOW SCHEDULE OF INTERNATIONAL CONSIDERATION OF A COMMON FUND DURING THE REMAINDER OF THIS YEAR TO ALLOW FURTHER INTERNAL WORK ON OUR OWN IDEAS ON SUCH A FUND AS WELL AS MORE EXTENSIVE CONSULTATIONS ON THE ISSUE WITH OTHER DEVELOPED COUNTRIES AND POSSIBLY WITH KEY MEMBERS OF THE G-77 BEFORE NEGOTIATIONS ARE RESUMED. FURTHERMORE, SINCE OUR POSITION IS THAT NEGOTIATIONS ON A FUND MUST PROCEED IN PARALLEL WITH NEGOTIATIONS OF ANY INDIVIDUAL COMMODITY AGREEMENTS AND THOSE LATTER DISCUSSIONS WILL NOT BE COMPLETED BY THE END OF THIS YEAR, ANY FURTHER NEGOTIATIONS ON A COMMON FUND DURING THE REMAINDER OF THIS YEAR CANNOT BE CONCLUSIVE.

OUR STRONG PREFERENCE, THEREFORE, IS THAT NO DECISION BE TAKEN ON SETTING THE DATE OF THE NEXT NEGOTIATING SESSION AT THE MAY 4 TRADE AND DEVELOPMENT BOARD. IF THE SECRETARY GENERAL MAKES A FORMAL PROPOSAL AND OTHERS INSIST, HOWEVER, THE US WOULD PREFER THAT THE SESSION TAKE PLACE AS LATE LIMITED OFFICIAL USE

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AS POSSIBLE AND CERTAINLY NO EARLIER THAN NOVEMBER. IN AGREEING TO SUCH A PROPOSAL, THE US WOULD NEED TO MAKE CLEAR THAT WE CONTINUE TO REGARD THE FUND NEGOTIATIONS AS CLOSELY LINKED TO THE OUTCOME OF INDIVIDUAL COMMODITY BUFFER STOCK TALKS. UNQUOTE.

VANCE

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSTRUCTIONS, POLICIES, TRADE, AMENDMENTS, BREIFING MATERIALS, MEETINGS, DEVELOPMENT PROGRAMS
Control Number: n/a
Copy: SINGLE
Sent Date: 03-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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ISecure: 1
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Review Date: 09-Mar-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
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Secure: OPEN
Status: NATIVE
Subject: MAY 4 TRADE AND DEVELOPMENT BOARD (TDB): DATE FOR NEXT COMMON FUND NEGOTIATING SESSION USOECDF PASS US DEL/CIEC FOR WENDT
TAGS: EGEN, EFIN, US, UNCTAD
To: GENEVA
Type: TE
vdkgwkey: odbc://SAS/SAS.dbo.SAS_Docs/30c9309b-c288-dd11-92da-001cc4696bcc
Review Markings:
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